

Balance Sheet Consolidated

As of 8/23/2019, Cash Basis

Prepared By: Residential
Management Services
2884 Walnut Grove Rd
Memphis, TN 38111

19-26580

Skefco Properties, Inc**Assets****Current Asset**

(SVC) S & V Consolidated (Regions) NEW*	(262.00)
Accounts Receivable	(24,000.00)
Accounts Receivable - Due From 14 S Second	17,196.83
Accounts Receivable - Due From Faued Saeidi	15,000.00
Accounts Receivable - Due From James Skefos	4,000.00
Accounts Receivable - Due to James Skefos	(2,346.14)
Accounts Receivable-employee	38.20
AmEx Serve (Prepaid)	500.00
Due From RMS	1,800.00
Due from Skefco Properties, Inc.	1,047.00
ELEFThERIA-REGIONS	(3,947.46)
Iberia Account--Personal	(37,334.16)
James Skefos-Personal (Regions)	(7,909.90)
Loan-Misc	21,587.01
Loan-VA Capes	750.00
NAPA Control Account (Iberia)	(2,574.52)
Petty Cash	71.08
Residential Management Services (Regions) NEW*	70,808.86
Residential Mgmt Debtor in Possession	120,949.39
RMS Credit Card (Regions)*	10,908.48
RMS SAVINGS ACCT DEBTOR IN POSSESSION	15,313.52
Security Deposits Bank Account (BofA)	14,196.69
Skefco Employee Accounts Receivable	105.43
SKEFCO PROPERTIES DEBTOR IN POSSESSION	20,154.59
Skefos Construction- Regions	100.00
Skefos Construction- Regions - 14 S. Second Corp (Suntrust)*	(40,895.03)
Skefos Construction- Regions - Community Bank Escrow	34,501.00
Skefos Construction- Regions - James Skefos-Suntrust	(331.55)
Skefos Construction- Regions - Renasant Bank Escrow	97,264.12
Skefos Construction- Regions - Residential Management Services	7,893.62
Skefos Construction- Regions - Skefco Properties, Inc. (1st Tenn)*	(31,923.36)
Skefos Construction- Regions - Skefos Construction-Regions	(50.00)
Skefos Construction- Regions - SVD (same as) (S & V) (First Tennessee)*	(1,757.99)
Skefos Purnell (P) - Regions	(264.14)
Skefos- Special Acct- Regions	(5,085.22)
Stock Subscription Receivable	1,000.00
Tri State Bank	(14,495.20)

Undeposited Funds	165,158.95
Wells Fargo Bank	1,000.00
Total Current Asset	\$448,168.10
<hr/>	
Fixed Asset	
Accum Deprec Equipment	(3,000.00)
Accum Depreciation-Buildings - Accum Depreciation-14 S Second	(34,184.66)
Accum Depreciation-Buildings - Accum Depreciation-2896 Cela	(3,376.00)
Accum Depreciation-Buildings - Accum Depreciation-3071 Douglas	(3,888.00)
Accum Depreciation-Buildings - Accum Depreciation-3489 Jackson/3500 Mayfair	(35,250.00)
Accum Depreciation-Buildings - Accum Depreciation-3596 Democrat	(47,488.00)
Accum Depreciation-Buildings - Accum Depreciation-3610 Democrat	(18,717.00)
Accum Depreciation-Buildings - Accum Depreciation-426 St Paul	(15,456.00)
Accum Depreciation-Buildings - Accum Depreciation-4695 Hwy 61 S	(46,991.00)
Accum Depreciation-Buildings - Accum Depreciation-Julius Goodman	(289,038.00)
Buildings - Bldg-14 S. Second	47,537.00
Buildings - Bldg-2896 Cela	11,610.35
Buildings - Bldg-3071 Douglas	13,367.32
Buildings - Bldg-3489 Jackson/3500 Mayfair	121,164.83
Buildings - Bldg-3596 Democrat	54,311.80
Buildings - Bldg-3610 Democrat	46,724.50
Buildings - Bldg-426 St Paul	21,789.37
Buildings - Bldg-4695 Hwy 61 South	52,945.00
Buildings - Bldg-Julius Goodman	338,434.90
Furniture & Fixtures	3,000.00
Land - Land-14 S Second	2,463.00
Land - Land-2596 Cela	1,290.00
Land - Land-3071 Douglas	1,485.00
Land - Land-3489 Jackson	1,796.00
Land - Land-3596 Democrat	6,500.20
Land - Land-3610 Democrat	5,000.00
Land - Land-425 St Paul	2,712.00
Land - Land-426 St Paul	5,000.00
Land - Land-4695 Hwy 61South	7,500.00
Land - Land-Julius Goodman Bldg	17,537.00
Total Fixed Asset	\$264,779.61
<hr/>	
Total Assets	\$712,947.71
<hr/>	
Liabilities	
Current Liability	
Accounts Payable	75.00

Accounts Payable - Community Bank-3489 Jackson	61,492.62
Accounts Payable - Due to James Skefos	27,561.38
Accounts Payable - Due to Skefco Properties	2,320.00
Accounts Payable - Due to Skefos Purnell	1,250.00
Accounts Payable - Mortgages Payable	(1,416.62)
Accounts Payable - N/P-Renasant Bank	224,098.54
Accounts Payable - N/P-Renasant LOC	(22,478.39)
Accounts Payable - Note Payable	(2,542.61)
Accounts Payable - Renasant Bank-14 S Second	(87,473.24)
Accounts Payable - Renasant-3610 Democrat	15,781.47
Due to Skefos Purnell	(1,250.00)
Security Deposit Liability	3,650.00
Total Current Liability	\$221,068.15
<hr/>	
Long Term Liability	
Deferred Gain-426 St Paul	150,000.00
Total Long Term Liability	\$150,000.00
Total Liabilities	\$371,068.15
<hr/>	
Equity	
Opening Balance Equity	(269,343.44)
Owner Contribution	181,857.23
Owner Contribution - Common Stock	2,000.00
Owner Contribution - Owner Contribution of Capital	214,832.99
Owner Draw	791.57
Owner Draw - Owner Draw-Alethea Skefos	(1,000.00)
Owner Draw - Owner Draw-James Skefos	(26,300.00)
Retained Earnings	207,156.22
Net Income	31,884.99
Total Equity	\$341,879.56
<hr/>	
Total Liabilities & Equity	\$712,947.71
<hr/>	